

Significant Accounting Policies & Note On Accounts in Case of
Mallikarjun School Society:Aincholi : Pithoragarh
For The Year Ending 31st March 2022

(1) Method of Accounting:

The School follows Mercantile System of accounting.

(2) Income Recognition:

Fees as received from students & Donation received have been shown as Income in the Income & Expenditure account & Balance remaining unutilized is represented by Capital Fund.

3. Fixed Assets & Depreciation:

Fixed Assets have been shown at cost and depreciation has been charged as per Income Tax Act. The Assets Created/Purchase in the School are shown in Balance Sheet of the School.

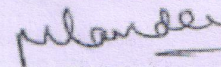
NOTES ON ACCOUNTS:

1. Verification of Expenditure in Project:

The Management has certified all Expenditure/Support vouchers in the books of account. All these supporting have been relied upon for the purpose of utilization of expenditure in the projects.

PLACE: PITHORAGARH
DATED: 19TH JULY, 2022

FOR M. C. PANDEY & CO.
CHARTERED ACCOUNTANTS


(MAHESH C. PANDEY)
FCA (PROP)
M.N. 89918

UDIN: 22089918ANFUPZ3477

MALLIKARJUN SCHOOL SOCIETY: ANCHOLI: PITHORAGARH
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2022

<u>EXPENDITURE</u>	<u>AMOUNT(RS)</u>	<u>INCOME</u>	<u>AMOUNT (RS)</u>
<u>To Recurring Expenses</u>		By Fee From Students	51,712,433.00
Advertisement Exp	310,852.00	By Bank Interest Receipts	109,130.00
Audit Fees	63,720.00	By CBSE Exam Fee	16,000.00
Bank Interest	49,757.03	By Election Money	31,674.00
Bus Running & Maint.	4,272,232.00	By Admission & Registration Fee	342,600.00
Car Running & Maintenance	25,110.00		
CBSE Fee	1,149,500.00		
Computer Maintenance	37,045.00		
EPF Deposit	694,059.00		
Interest on Pvt. Finance	417,896.00		
Internet Charges	27,516.00		
Printing & Stationery	583,857.00		
Repair & Maint	89,836.00		
Salary to Teachers & Staff	20,744,174.00		
School Maintenance	1,370,747.00		
Travelling Expenses	143,616.00		
Professional/Visiting faculty Charges	694,685.00		
Electricity & Water Charges	473,380.00		
Safety & Medical Expenses	4,140.00		
Lab Expenses	57,750.00		
Meeting & Festival	229,140.00		
News Paper & Periodicals	19,726.00		
Postage & Telephone	17,758.50		
Bank Charges	75,710.23		
Camp & Festival	190,580.00		
RTE Fee Paid	299,096.00		
Sport Expenses	24,270.00		
Misc. Expenses	62,994.51		
Rent Charges	328,998.00		
Hostel Expenses	18,588.00		
Administration Charges	18,906.00		
To Depreciation Charges	8,818,590.36		
To Excess of Income Over Expenditure	10,897,607.37		
	52,211,837.00		52,211,837.00

Grangal
(MEMBER)

Quis
(MEMBER)

T. S. S.
(SECRETARY)

W. S.
(CHAIRMAN)

AUDITORS REPORT

In terms of our report of even
date annexed.

FOR M. C. PANDEY & CO.
CHARTERED ACCOUNTANTS

M. Pandey
(MAHESH C. PANDEY)

FCA (PROP)
M.No. 89918

UDIN:22089918ANFUPZ3477

PLACE: PITHORAGARH
DATED: 19TH JULY.2022

Opinion:

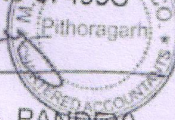
6. In our opinion, and to the best of our information and according to the explanation given to us, the financial statement give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India-
- In the case of the Balance Sheet, of the state of affairs of the school as at 31st March, 2022 and
 - In the case of Income and Expenditure account of the Surplus for the year ended on that date,
 - In case of statement of receipts and payment for the receipts and payments during the financial year.

Report on Other Legal and Regulatory Requirements:

7. The society is maintaining proper records & accounts and we report that :
- We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit and,
 - In our opinion, proper books of account as required by law have been kept by the school so far as appears from our examination of those books,
 - The Balance Sheet, statement of Income and Expenditure and Statement of Receipts and Payment dealt with by this report is in agreement with the book of account

PLACE: PITHORAGARH
DATED: 19TH JULY, 2022

FOR M. C. PANDEY & CO.
CHARTERED ACCOUNTANTS
Firm Registration No 07499C



Mahesh C. Pandey

(MAHESH C. PANDEY)
FCA (PROP.)
M. No. 89918

UDIN: 22089918ANFUPZ3477